PRESS RELEASE

Date: 07-06-2023

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31 2023 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| S. No | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | |
|----------|------------------------------|------------------------------|--|--------|--|--------------------------------------|------|--|--|
| | | | | Rating | | Credit Rating | | | Hyperlink of the press releases by the Credit rating Agency |
| 1. | Healthclubs Limited | INE627Z07032 INE627Z07040 | CARE D; ISSUER NOT COOPERATI NG | | | CARE D; ISSUER NOT COOPERATING | CARE | | https://www.careratings.com/upload/CompanyFiles/P R/202306120650 Talwalkars Healthclubs Limited.pdf |

Place: Mumbai